



4<sup>th</sup> Conference on  
Global Insurance Supervision  
*Insurance: Globally under Pressure?*  
September 8-9, 2015  
Goethe University  
Frankfurt, Germany





## ABOUT THE CONFERENCE

Top representatives from major (re)insurance groups, regulators and supervisors from around the globe and renowned academics gather early September every year in Frankfurt to debate the "hot topics" of international insurance supervision, focusing on global trends in risk-based supervision and the upcoming challenges in the implementation of global standards. This year's GIS conference organizers are pleased to invite you to join and discuss regulatory aspects of achieving financial stability with a view of the insurance industry's resilience and the development of the international capital standard for insurance. In addition, a dedicated consumer session will focus on the latest approaches to risk-based & proactive supervision of conduct risks in the insurance sector as well as to product governance and oversight.

The International Center for Insurance Regulation (ICIR), the European Insurance and Occupational Pensions Authority (EIOPA), St. John's University's Center for the Study of Insurance Regulation and the World Bank are glad to invite you to this year's Conference on Global Insurance Supervision, which will take place for the fourth time in the "regulatory capital" in Frankfurt/Main, Germany.

The GIS conference is expected to attract over 100 attendees from all corners of the world for one and a half days of presentations, panel debates, break-out sessions and networking opportunities. The GIS conference provides a unique platform for the exchange of ideas and for discussions among supervisors, industry leaders and academics on strategic regulatory issues relevant for the insurance sector.

We are confident that the 2015 conference will build on the success of previous years and foster shaping a truly convergent global insurance regulatory framework.

[EIOPA](#), [ICIR](#), [St John's University](#) and [the World Bank](#)



## CONFERENCE PROGRAM

**TUESDAY, 8 SEPTEMBER 2015**

**Moderation: Carlos Montalvo (EIOPA)**

Registration 09:00-09:30

---

**Welcome Address** 09:30-09:45

---

**Helmut Gründl**, Managing Director, International Center for Insurance Regulation (ICIR),  
Goethe University Frankfurt

**Insurance Supervision in a Global Macroeconomic Context:  
The Academic Perspective** 09:45-10:45

---

Academic Presentations

**Volker Wieland**, Endowed Chair for Monetary Economics at Goethe University Frankfurt and  
Member of the German Council of Economic Experts

**W. Jean Kwon**, E.A.G. Manton Chair Professor and Director, the Center for the Study of Insurance  
Regulation (CSIR) of the School of Risk Management, St. John's University, New York

Break 10:45-11:15

---

**Financial Stability – Recovery and Resolution: The Industry View** 11:15-12:15

---

Presentations and Open Discussion

**Christian Thimann**, Member of the Executive Committee, AXA Group

**John H Fitzpatrick**, Risk and Capital Committee Chair and Audit Committee Member American  
International Group, Inc

Lunch 12:15-13:15

---

**Financial Stability – Recovery and Resolution: The Regulator's View** 13:15-14:30

---

Panel Discussion

**Moderation: Gabriel Bernardino**, Chair of the European Insurance and Occupational Pensions  
Authority

**Elke König**, Chair of the Single Resolution Board

**Thomas Sullivan**, Associate Director, Federal Reserve Board

**Patrick Montagner**, Chair of the FSB Cross-border Crisis Management Group for insurers

Break 14:30-15:00

---





**Break-Out Sessions: From Regulation towards Supervision –  
How Will It Work in Practice?**

15:00-16:15

Participants will be split into four groups, comprising supervisors and insurance executives and discuss the following topics:

- Group supervision/exchange of information & functioning of colleges  
**Romain Paserot**, Director of International Affairs, ACPR
- How could a modern international ORSA look like?  
(Enterprise Risk Management Report, latest trends and developments)  
**Jim Wrynn**, Managing Director, Vice-Chairman Strategic Advisory (US), Guy Carpenter & Company, LLC
- Effectively implementing risk-based supervision – Practical examples:  
**Serap Gonulal**, Lead Insurance Specialist, Non-Bank Financial Institutions, Finance & Markets Global Practice, the World Bank Group
- Governance in insurance groups – Still a lot to do?  
**Daniela Weber-Rey**, Chief Governance Officer, Deutsche Bank

Break

16:15-16:45

**Outcome of Break-Out Sessions**

16:45-18:15

Joint session: Each group presents its discussion results. Further discussion is welcome.

**Get-Together-Dinner**

19:30-22:00

Dinner Speech by Gabriel Bernardino, Chairperson, EIOPA





## CONFERENCE PROGRAM

WEDNESDAY, 9 SEPTEMBER 2015

Moderation: Karel Van Hulle (ICIR)

<b>Valuation: 'True and Fair View' under Pressure?</b>	09:00-09:30
Academic Presentation	
<b>Helmut Gründl</b> , Managing Director, International Center for Insurance Regulation (ICIR), Goethe University, Frankfurt	
<b>Key issues and challenges for a global capital standard</b>	09:30-10:00
Keynote speech	
<b>Masamichi Kono</b> , Vice Minister for International Affairs, Financial Services Agency, Japan (JFSA)	
<b>International Capital Standards – Are we there yet?</b>	10:00-11:15
Panel Discussion	
<b>Moderation: Alison Harwood</b> , Global Practice Manager, Finance & Markets, World Bank	
<b>Pauline de Chatillon</b> , Executive Director, Ernst & Young GmbH	
<b>Nina Arquint</b> , Head Group Qualitative Risk Management, Swiss Reinsurance Company Ltd	
<b>Christina Urias</b> , Managing Director, International Insurance Regulatory Affairs, NAIC	
<b>Zhao Yulong</b> , Deputy Head, Finance & Accounting/ Solvency Regulation Department, China Insurance Regulatory Commission	
Break	11:15-11:45
<b>Consumer Protection: Risk-based &amp; Proactive Approach for Conduct Risks in Insurance – Where are we heading to?</b>	11:45-13:00
Panel Discussion	
<b>Moderation: Michael Consedine</b> , SVP and Executive Director of Government Affairs for Transamerica	
<b>Manuela Zweimueller</b> , Head of Regulations, EIOPA	
<b>Tetsuya Taniguchi</b> , General Manager, Government Relations Department, The Dai-ichi Life Insurance Company	
<b>Ole-Jørgen Karlsen</b> , Head of Section, Licensing and Crisis Management of the Banking and Insurance Department, Finanstilsynet	
<b>Mick McAteer</b> , Director, The Financial Inclusion Center	

## ORGANIZATIONAL INFORMATION

<b>Date:</b>	September 8 – 9, 2015
<b>Location:</b>	Goethe University Campus Westend Theodor-W.-Adorno Platz 3 60629 Frankfurt am Main Germany Room: Casino Anbau Saal West (next to the <a href="#">House of Finance</a> )
<b>Social event:</b>	On the first conference day we will have a Get-Together-Dinner at the <a href="#">Villa Leonhardi</a> restaurant.
<b>Conference language:</b>	English
<b>Event capacity:</b>	Please note that seating capacity for this event is limited. To ensure a fair representation of views, the organizers reserve the right to restrict the number of participants from authorities or institutions to ensure an overall balanced composition.
<b>Privacy policy:</b>	A list including the name and institution of the participants will be handed out during the event. Thank you for informing us if you do not wish to appear in the delegates' list.
<b>Registration:</b>	Please use the following link: <a href="#">GIS Conference 2015</a> in order to register for the conference. Deadline for registration is August 14, 2015.
<b>Conference fee:</b>	700 EUR for industry participants. Industry professionals will be sent an invoice for the conference fee after registration and are kindly asked to pay the amount of 700 EUR via bank transfer before August 21, 2015.
<b>Cancellation policy:</b>	Full refund if cancelled before August 14, after that a refund is not possible; however, attendance is transferable.
<b>Accommodation:</b>	A list of hotels in the city can be found on the <a href="#">ICIR</a> and <a href="#">EIOPA</a> websites.
<b>Public transport:</b>	Please find directions to the venue <a href="#">here</a> or see the map below.
<b>Contact:</b>	International Center for Insurance Regulation (ICIR) Ms. Irina Gemmo Goethe University Campus Westend Theodor-W.-Adorno Platz 3 60629 Frankfurt am Main  E: <a href="mailto:icir@finance.uni-frankfurt.de">icir@finance.uni-frankfurt.de</a>



