

## 2<sup>nd</sup> Frankfurt Insurance Research Workshop

29-30 November 2018

Goethe-University Frankfurt, Germany

### Program

#### Thursday, 29 November 2018

Venue: Room E.22 (Commerzbank), House of Finance, Campus Westend, Goethe-University Frankfurt

9:45 – 9:50 **Welcome Address** Helmut Gründl (Chair of Insurance and Regulation, ICIR, Goethe University)

#### 9:50 – 10:40 **Session 1 (Life Insurance 1)**

**A measure to analyse the interaction of contracts in a heterogeneous life insurance portfolio\*\***

Jonas Eckert (with Stefan Graf and Alexander Kling)

*Discussant:* Oliver Lubos

**Life Insurance Demand and Borrowing Constraints\*\***

Bojan Srbinoski

*Discussant:* Sascha Offermann

10:40 – 11:25 *Coffee Break*

#### 11:25 – 12:10 **Session 2 (Life Insurance 2)**

**What Drives Policyholders' Relative Willingness to Pay? Empirical Analysis under Default Probability and Varying Coverage\***

Florian Klein (with Hato Schmeiser)

*Discussant:* Marc-André Hillebrandt

12:10 – 13:40 *Lunch*

#### 13:40 – 14:05 **Session 3 (Regulation 1)**

**Do Solvency II reports appropriately inform about European stock insurers' market risk exposures?\***

Nicolaus Grochola (with Sebastian Schlütter)

*Discussant:* Felix Scheidl

14:05 – 15:05 **Panel on Writing and Publishing in Academia (with Prof. Dr. Sebastian Ebert)**

\* Working paper: Presentation (25 min) + Discussion (10 min) + Open Discussion (10 min)

\*\* Research proposal: Presentation (10 min) + Discussion (5 min) + Open Discussion (10 min)

15:05 – 15:35 *Coffee Break*

15:35 – 17:30 **Session 4 (Risk Transfer and Behavioral Insurance)**

**Risk Transfer and Moral Hazard: An Examination on the Market for Insurance-Linked Securities\***

Tobias Götze (with Marc Gürtler)

*Discussant:* Florian Klein

**Seasonality in Catastrophe Bonds\***

Markus Herrmann (with Martin Hibbeln)

*Discussant:* Tobias Götze

**Impact of Changes in Relative Wealth on Risk-Taking Behavior\*\***

Marc-André Hillebrandt

*Discussant:* Markus Herrmann

Ca. 18:30 **Get-together:** 36 grad (Oppenheimer Landstraße 36; Metro Station “Schweizer Platz”;  
<http://36gradfrankfurt.de/>)

**Friday, 30 November 2018**

*Venue:* Room E.22 (Commerzbank), House of Finance, Campus Westend, Goethe-University Frankfurt

9:00 – 10:10 **Session 5 (Information)**

**Competitive Equilibrium in the Access Economy: The Role of Information Asymmetries\*\***

Markus Haas (with Alexander Braun)

*Discussant:* Réda Aboutajdine

**Should I Stalk or Should I Go? An Auditing Exploration/Exploitation Dilemma\***

Réda Aboutajdine (with Pierre Picard)

*Discussant:* Lu Li

10:10 – 10:40 *Coffee Break*

10:40 – 11:30 **Session 6 (Insurance Pricing)**

**Impact of periodic premium payments on participating life insurance products\*\***

Katharina Stein (with Sascha Offermann and Antje Mahayni)

*Discussant:* Jonas Eckert

**Optimal Insurance Demand – Low Probability, High Consequence versus High Probability, Low Consequence\***

Cathleen Sende (with Nicole Branger and Antje Mahayni)

*Discussant:* Markus Haas

11:30 – 13:00 *Lunch*

13:00 – 14:10 **Session 7 (Technological Advancements and Digitalization)**

**Peeking into the Black Box: Technological Transparency, Regret and Self-Protection\*\***

Lu Li

*Discussant:* Kwangmin Jung

**Latent fatalism on cyber risk: Interdependency, ambiguity-aversion and loss-aversion\***

Kwangmin Jung (with Martin Eling)

*Discussant:* Bojan Srbinoski

14:35 – 14:55 *Coffee Break*

14:55 – 15:40 **Session 8 (Corporate Governance)**

**Corporate Governance und Wertschöpfung bei Versicherungsunternehmen – Eine qualitativ empirische Analyse\***

Felix Scheidl (with Thomas Hartung)

*Discussant:* Nicolaus Grochola

**About the International Center for Insurance Regulation (ICIR)**

The International Center for Insurance Regulation (ICIR) at Goethe University is recognized as a leading scientific institution fostering independent research on insurance regulation. The ICIR has three objectives: to deliver independent, high-quality international research on insurance regulation and market solutions to regulatory issues; to provide an international and interdisciplinary platform for scholars, executives of the insurance industry, regulatory authorities, and policy makers to exchange ideas and shape strategic thinking about the future development of insurance and insurance regulation; and to offer students, industry professionals and experts from the regulatory authorities high-quality (executive) education courses on insurance and regulatory topics.

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