

# “The Private and Social Insurance Implications of Demographic Change” December 14-15

Conference at Goethe University Frankfurt

## PROGRAM FOR WEDNESDAY, DECEMBER 14

08:30	Arrival and Coffee
09:00- 09:10	Welcome: Alexander Ludwig
<b>Session 1: Optimal Retirement Investment (Chair: Helmut Gründl)</b>	
09:10 - 10:00	Olivia Mitchell (University of Pennsylvania) “How Should Retirement Portfolios Take Social Security into Account? Incorporating Lifetime Income Payouts in Defined Contribution Plans”
10:00 - 10:50	Abigail Hurwitz (Hebrew University of Jerusalem) “Is One Plus One Always Two? Insuring Longevity Risk While Having Multiple Savings Accounts”
10:50	Coffee Break
<b>Session 2: Insurance Design (Chair: Alexander Ludwig)</b>	
11:10 – 12:00	Raimond Maurer (Goethe University Frankfurt) “Money-Back Guarantees in Individual Retirement Accounts: Are They Still Good Policy?”
12:00 – 12:50	Christian Hellwig (University of Toulouse) “Dynamic Mirrlees Taxation with Non-Separable Preferences”
12:50 – 13:50	Lunch
<b>Poster Session</b>	
13:50- 15:20	Karolos Arapakis (Center for Retirement Research, Boston) “Transition Costs and the Optimal U.S. Social Security System”
	Pavel Brendler (University of Bonn) “Rising Earnings Inequality and Optimal Income Tax and Social Security Policies”
	Irina Gemmo (HEC Montreal & ETH Zürich) “Determinants and Life Cycle Effects of Survival Ambiguity”
	Jonna Olsson (University of Edinburgh) “Health Dynamics and Heterogeneous Life Expectancies”
	Andrea Papetti (Bank of Italy) “Population Aging, Relative Prices and Capital Flows across the Globe”
15:20	Coffee Break

<b>Session 3: Poverty (Chair: Helmut Gründl)</b>	
15:40 – 16:30	<a href="#">Daniela Grunow</a> (Goethe University Frankfurt) “Couples’ Ideological Pairings and the Sharing of Work”
16:30 – 17:20	<a href="#">Ayse Imrohorglu</a> (University of Southern California) “Homelessness”
18:00	Workshop Dinner

## PROGRAM FOR THURSDAY, DECEMBER 15

<b>Session 4: Demographic Change and Retirement (Chair: Alexander Ludwig)</b>	
09:00 - 09:50	<a href="#">Axel Börsch-Supan</a> (Technical University Munich) “Social Insurance Implications of Demographic Change: Examples and Policy Options for France and Germany”
09:50 - 10:40	<a href="#">Eric French</a> (Cambridge University) “Labor Supply and the Pension Contribution-Benefit Link”
10:40	Coffee Break
<b>Session 5: Macroeconomics, Demographic Change and Health Insurance (Chair: Alexander Ludwig)</b>	
11:00 - 11:50	<a href="#">Dirk Krueger</a> (University of Pennsylvania) “The Medical Expansion, Life-Expectancy and Endogenous Directed Technical Change”
11:50 - 12:40	<a href="#">Anton Braun</a> (Atlanta FED) “Why Aging Induces Deflation and Secular Stagnation”
12:40- 13:40	Lunch
<b>Session 6: Health and Long-Term Care Insurance (Chair: Helmut Gründl)</b>	
13:40 – 14:30	<a href="#">Cheng Wan</a> (ETH Zurich) “Optimal Portfolio Choice with Longevity, Critical Illness Insurance and Long-Term Care Insurance”
14:30 – 15:20	<a href="#">Martin Boyer</a> (HEC Montreal) “How Much Should We Value Future Long-Term Care Health Services?”

### Workshop Organizers:

- [HELMUT GRÜNDL](#) (Goethe University Frankfurt and ICIR)
- [ALEXANDER LUDWIG](#) (Goethe University Frankfurt and ICIR)