

“The Private and Social Insurance Implications of Demographic Change”

December 14-15

Conference at Goethe University Frankfurt

Preliminary Program

PROGRAM FOR WEDNESDAY, DECEMBER 14

08:30	Arrival and Coffee
09:00-09:10	Welcome
Session 1: Optimal Retirement Investment	
09:10 - 10:00	Raimond Maurer (Goethe University Frankfurt) “How Should Retirement Portfolios Take Social Security into Account? Incorporating Lifetime Income Payouts in Defined Contribution Plans”
10:00 - 10:50	Abigail Hurwitz (Hebrew University of Jerusalem) “Is One Plus One Always Two? Insuring Longevity Risk While Having Multiple Savings Accounts”
10:50	Coffee Break
Session 2: Insurance Design	
11:10 – 12:00	Olivia Mitchell (University of Pennsylvania) “Money-Back Guarantees in Individual Retirement Accounts: Are They Still Good Policy?”
12:00 – 12:50	Christian Hellwig (University of Toulouse) “Dynamic Mirrlees Taxation with Non-Separable Preferences”
12:50 – 13:50	Lunch
Poster Session	
13:50-15:20	Karolos Arapakis (Center for Retirement Research, Boston) “Transition Costs and the Optimal U.S. Social Security System”
	Pavel Brendler (University of Bonn) “Rising Earnings Inequality and Optimal Income Tax and Social Security Policies”
	Chris Busch (LMU Munich) “Income Dynamics of Couples: Correlated Risks and Heterogeneous Within-Household Insurance”
	Irina Gemmo (HEC Montreal & ETH Zürich) “Determinants and Life Cycle Effects of Survival Ambiguity”
	Jonna Olsson (University of Edinburgh) “Health Dynamics and Heterogeneous Life Expectancies”
15:20	Coffee Break

Session 3: Poverty

15:40 – Daniela Grunow (Goethe University Frankfurt)
16:30 “Couples’ Ideological Pairings and the Sharing of Work”

16:30 – Ayse Imrohoroglu (University of Southern California)
17:20 “Homelessness”

18:00 Workshop Dinner (by invitation)

PROGRAM FOR THURSDAY, DECEMBER 15

Session 4: Demographic Change and Retirement

09:00 - Axel Börsch-Supan (Technical University Munich)
09:50 “Social Insurance Implications of Demographic Change: Examples and Policy Options for France and Germany”

09:50 - Eric French (Cambridge University)
10:40 “Labor Supply and the Pension Contribution-Benefit Link”

10:40 Coffee Break

Session 5: Macroeconomics, Demographic Change and Health Insurance

11:00 - Dirk Krueger (University of Pennsylvania)
11:50 “The Medical Expansion, Life-Expectancy and Endogenous Directed Technical Change”

11:50 - Anton Braun (Atlanta FED)
12:40 “Why Aging Induces Deflation and Secular Stagnation”

12:40-13:40 Lunch

Session 6: Health and Long-Term Care Insurance

13:40 – Cheng Wan (ETH Zurich)
14:30 “Optimal Portfolio Choice with Longevity, Critical Illness Insurance and Long-Term Care Insurance”

14:30 – Martin Boyer (HEC Montreal)
15:20 “How Much Should We Value Future Long-Term Care Health Services”

Workshop Organizers:

- **HELMUT GRÜNDL** (Goethe University Frankfurt and ICIR)
- **ALEXANDER LUDWIG** (Goethe University Frankfurt and ICIR)