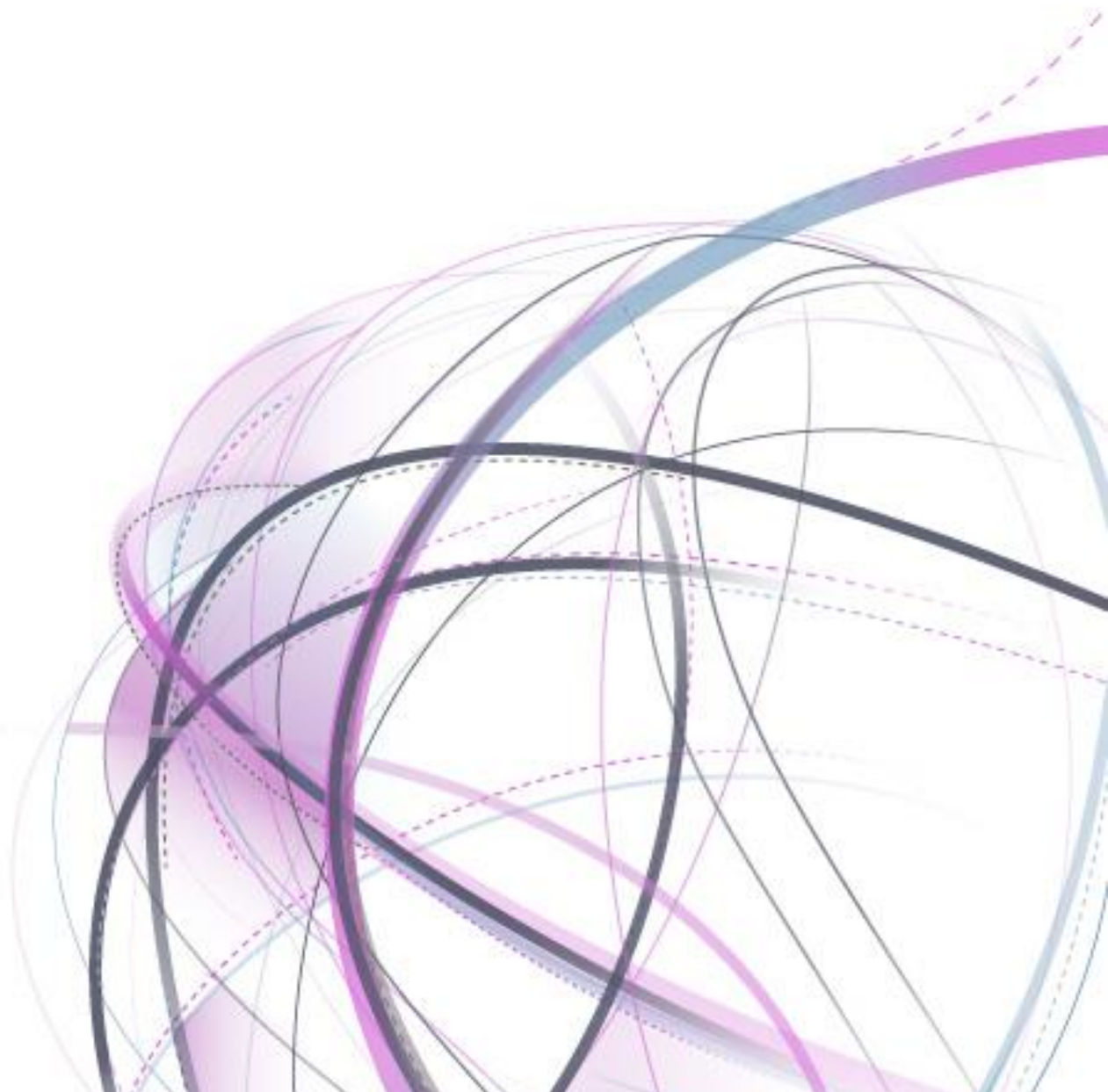


**7TH CONFERENCE ON
GLOBAL INSURANCE SUPERVISION**

**The Insurance Sector in the Aftermath
of the Covid-19 Pandemic**
13-15 September 2021
Virtual format



ABOUT THE CONFERENCE

The European Insurance and Occupational Pensions Authority (EIOPA), the International Center for Insurance Regulation (ICIR), and the World Bank Group are pleased to present the 7th Conference on Global Insurance Supervision (GIS), which will take place on 13, 14 and 15 September 2021 in virtual format.

Top representatives from major (re)insurance groups, regulatory and supervisory authorities as well as renowned academics from around the globe will debate current and future key topics of international insurance supervision, focusing on global trends in risk-based supervision and the challenges linked to the implementation of global standards.

This year's conference explores key topics facing the insurance sector in the aftermath of the COVID-19 pandemic.

TOPIC 1

The insurance sector in a digital post-pandemic world

This panel will explore the impact of the pandemic on the insurance sector with a focus on technology and the trend towards digitalization which accelerated by the pandemic.

- What is the impact of new technologies in the insurance business?
- How can supervisors use the technologies to improve their work?
- Will it be overall more positive or negative for consumers?
- How can the privacy of data be ensured? Influence on consumer discrimination, i.e. algorithmic discrimination?

TOPIC 2

The future global insurance regulation

Before 2020 there were a number of flagship regulatory initiatives being developed (e.g. the IAIS ICS, the first global insurance capital standard; or the Holistic Framework on systemic risk). These will continue their development, but the pandemic “shock” has also attracted the attention of regulators across the globe.

This panel will explore regulatory developments, particularly those that are a response to the pandemic, and the regulatory response in a recovery world, as well as the efforts to build future resilience.

- What is the status of pre-Covid regulatory developments?
 - Has the pandemic changed the objectives of regulators?
 - What can we expect in the coming months?
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TOPIC 3

The impact of the pandemic on protection gaps

Before the pandemic, the protection gap between insured and economic losses was a global concern. It affects people in both emerging and developed markets, and its impact is bound to increase due to factors such as climate change and extreme weather events as well as the demographic change and an ageing society.

In addition, the pandemic has also unveiled a new protection gap, directly related to it.

This panel will explore the insurability of pandemic risks from different perspectives; and will focus on debating whether these risks are insurable.

- In which manner has the pandemic increased the pre-existing protection gaps?
- How does this pandemic gap compare to other gaps?
- What makes a risk insurable?
- How can protection gaps be tackled at the political, economic or policyholder level?

CONFERENCE PROGRAMME

Monday, 13 September 2021

Moderation
Annette Weisbach, Journalist

12:00-12:20 **Welcome & Introduction**
Helmut Gründl, Managing Director, International Center for Insurance Regulation (ICIR),
Goethe University
Serap Oguz Gonulal, Lead Financial Sector Specialist, The World Bank Group

12:20-12:35 **Keynote speech**
Where we stand in the pandemic?
Fabio Natalucci, Deputy Director Monetary and Capital Markets Department, International
Monetary Fund

12:35-14:00 **Panel I**
The insurance sector in a digital post-pandemic World

- **What is the impact of new technologies in the insurance business?**
- **How can supervisors use the technologies to improve their work?**
- **Will it be overall more positive or negative for consumers?**
- **How can the privacy of data be ensured? Influence on consumer discrimination, i.e. *algorithmic discrimination*?**

Panelists

Esko Kivisaari, Chairperson Data Science/Artificial Intelligence workstream, Actuarial
Association of Europe

Martin Eling, Director, Institute of Insurance Economics I.VW, University of St. Gallen,
Switzerland

Pascal Bied-Charreton, CEO, Moonshot Insurance

Marguerite Soeteman-Reijnen, Chairperson of the Executive Board of Aon Holdings BV, and
Aon Group International NV

Godfrey Kiptum, Chief Executive Officer, Insurance Regulatory Authority in Kenya

Moderator

Timothy Shakesby, Head of Unit, Conduct of Business Oversight Unit, EIOPA

CONFERENCE PROGRAMME

Tuesday 14 September 2021

12:00-12:15 **Impulse Statement**
The pandemic has accelerated long overdue global actions for sustainably insurance sector development-resilience
Anderson Caputo Silva, Manager Long-term Finance Global Solutions Team, Finance, Competitiveness, and Innovation Global Practice, The World Bank Group

12:15-14:00 **Panel II**
The future global insurance regulation

- **What is the status of pre-Covid regulatory developments?**
- **Has the pandemic changed the objectives of regulators?**
- **What can we expect in the coming months?**

Panelists

Romain Paserot, Deputy Secretary-General, International Association of Insurance Supervisors

Michaela Koller, Director General, Insurance Europe

Tomas Soley, President of ASSAL and Superintendent of Superintendencia General de Seguros (SUGESE), Costa Rica

Tim Grafton, Chief Executive, Insurance Council of New Zealand (ICNZ)

Moderator

Karel Van Hulle, KU Leuven and Goethe University Frankfurt

CONFERENCE PROGRAMME

Wednesday 15 September 2021

12:00-12:15 **Keynote Address**
Climate risk challenges - emerging countries
Anna Sweeney, Chair, UN Sustainable Insurance Forum

12:15-13:45 **Panel III**
The impact of the pandemic on protection gaps

- In which manner has the pandemic increased the pre-existing protection gaps?
- How does this pandemic gap compare to other gaps?
- What makes a risk insurable?
- How can protection gaps be tackled at the political, economic or policyholder level?

Panelists
Kai-Uwe Schanz, Head of Research & Foresight, The Geneva Association
Justin Wray, Head of Policy Department, EIOPA
Monique Goyens, Director General, BEUC
Arup Chatterjee, Principal Financial Sector Specialist, Asian Development Bank
Ruth Lux, Head of Public Sector EMEA, Guy Carpenter

Moderator
Alexander Ludwig, Chair of Public Finance and Macroeconomic Dynamics & ICIR, Goethe University Frankfurt

13:45-14:00 **Closing Remarks**
Petra Hielkema, Chair, EIOPA

GENERAL INFORMATION

Registration and organisational details

Date

13 to 15 September 2021

Venue

Virtual via “Zoom”

Conference Language:

English

Registration (online only):

[Online Registration Form](#)

Deadline for registration: 8 September 2021.

Conference Fee:

No conference fee charged

Contact:

International Center for Insurance Regulation (ICIR)

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0049 69 798 33876

[ICIR events/GIS 2021](#)