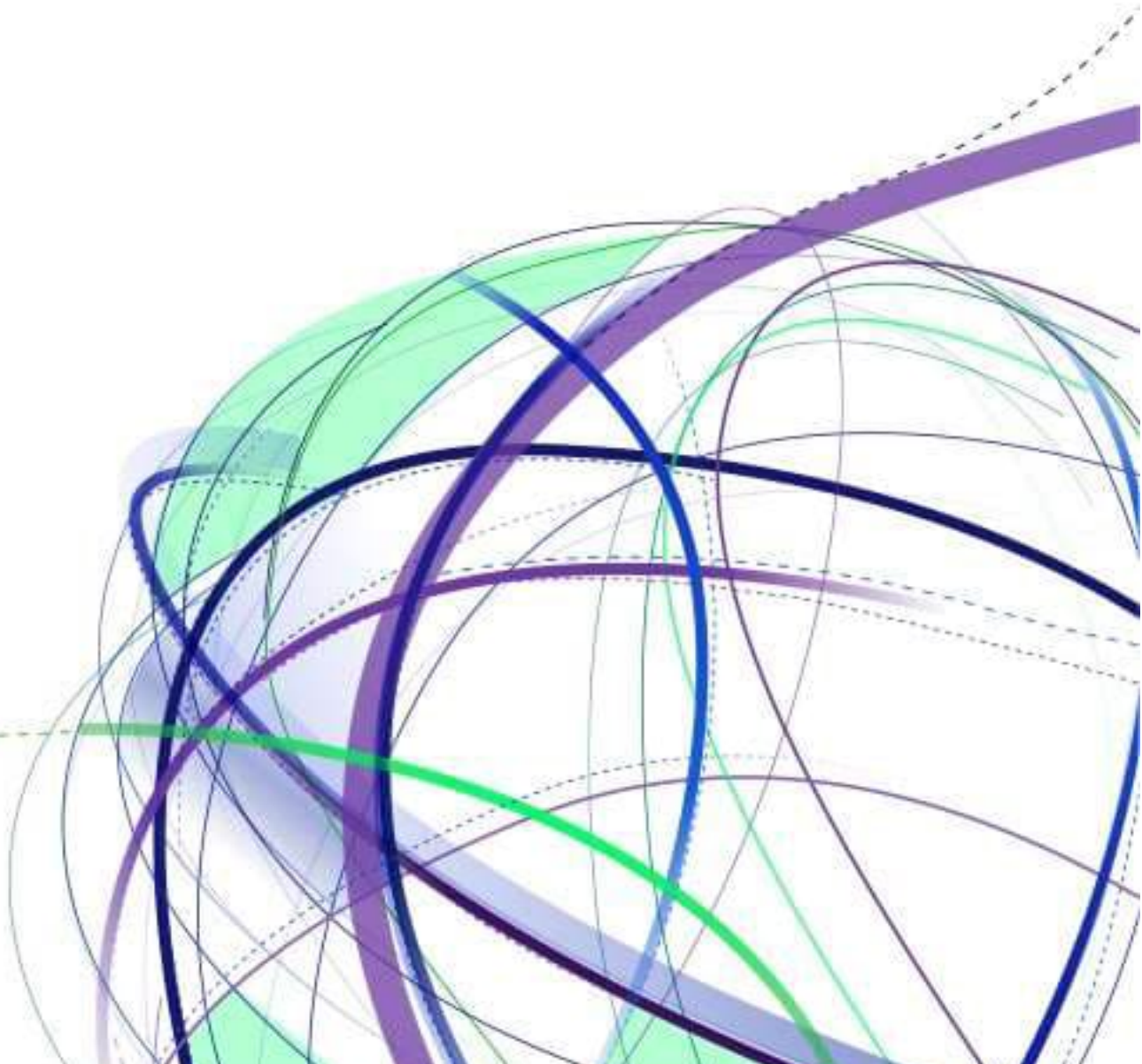


**9TH CONFERENCE ON
GLOBAL INSURANCE SUPERVISION**

Global Insurance Supervision: Building Resilience in a Risk-Driven World





ABOUT THE CONFERENCE

The International Center for Insurance Regulation (ICIR) and the European Insurance and Occupational Pensions Authority (EIOPA) are organising the Conference on Global Insurance Supervision (GIS), which takes place on 3rd September 2025 in Frankfurt am Main, Germany.

Top representatives from major (re)insurance groups, regulatory and supervisory authorities as well as renowned academics from around the globe will debate current key topics of international insurance supervision, addressing global trends in risk-based supervision and challenges linked to the implementation of global standards.

The conference will discuss topics such as: Insurance Capital Standards, digitalization, potential pension gaps in aging societies, and financial protection in case of natural catastrophes. This year's theme for the event is 'Building Resilience in a Risk-Driven World'. Discussions and key notes will explore approaches by supervisors as well as industry, academia and society to address and manage emerging risks.

PANEL DISCUSSIONS

Towards a resilient insurance sector: Insights from international supervisors' perspectives

The first panel will discuss the Holistic Framework (HF) for the assessment of the systemic risk in insurance markets around the world and its contribution to global financial stability. What are the differences between regions? And how do the Insurance Capital Standard and the Common Framework for the Supervision of internationally active insurance groups (ComFrame) impact developments considering their challenges?

Cyber security, AI, or geopolitical exposures are examples of emerging risks at group level. How can IAIS support international supervisors in addressing these risks?

Strengthening personal financial health for resilient societies

This panel will explore how the insurance sector and insurance products can help to strengthen personal and accumulate society's financial resilience. For example, the need for elderly care or financing children's education, as well as natural catastrophes such as floods or wildfire, can greatly impact individuals' financial situation, as well as those of regions or societies.

As the insurance sector's business model is to assure financial coverage in times of risks, what is needed by (re)insurers, by supervisors and by academics to meet people's financial needs now and in the future? What role can the insurance sector play towards those consumers, who face a high risk of protection gaps in the event of natural catastrophes or regarding their pensions?

Operational resilience: just a question of governance?

Operational resilience requires strong capabilities such as systems, processes, or technological readiness, but as often said, "tone comes from the top" and governance is a key foundational enabler for ensuring solid procedures and monitoring. How has DORA influenced organizations' baseline requirements for operational resilience, and what concrete steps can be taken to meet these expectations across services?

Do the regulatory obligations, in the form of a new "oversight" regime, improve business relationships between ICT providers and insurers? Or do they significantly hinder innovation and client service?

Insurers' resilience during times of digital transformation

This panel will explore how insurers and supervisors are building resilience in the face of rapid digital transformation. How is innovation reshaping the insurance sector, and how are cutting-edge tools, such as Generative and Agentic AI, influencing business models, risk management strategies, and regulatory mandates? Considering the opportunities arising from adoption of AI as well as the main risks related to the use of AI, can we expect a transformation of insurance activities and business models in the medium term?

The discussion will analyse the need for policy measures as well as initiatives and guidance at the national and international level supporting the responsible adoption of AI and the use of data in the sector. What are common challenges faced or possible roads to take in navigating a changing technology landscape?

CONFERENCE PROGRAMME

Wednesday, 3 September 2025

Location: Campus Westend, Goethe University, Frankfurt am Main

Moderation: Claire Bose, EIOPA Communications

08:30-09:00 Registration

09:00-09:15 **Welcome Remarks**
Petra Hielkema, EIOPA Chairperson

09:15-10:00 **Panel Discussion**
**Towards a resilient insurance sector:
Insights from international supervisors' perspectives**
Luis Enrique Bandera, Vice President of ASSAL and Superintendent of Insurance and Reinsurance, Panama
Clement Cheung, Chief Executive Officer, Insurance Authority Hong Kong
Jon Godfreed, Insurance Commissioner, North Dakota, United States
Petra Hielkema, EIOPA Chairperson
Moderator: Jonathan Dixon, Secretary General, IAIS

10:00-10:45 **Panel Discussion**
Strengthening personal financial health for resilient societies
Luis Enrique Bandera, Vice President of ASSAL and Superintendent of Insurance and Reinsurance, Panama
Katja Hanewald, Associate Professor and President of the Asia-Pacific Risk and Insurance Association (APRIA), Australia (virtual participation)
Maximilian Happacher, Member of the Board of Management of ERGO International AG, Germany
Siham Ramli, Director of Communication and International Relations, Autorité de Contrôle des Assurances et de la Prévoyance Sociale (ACAPS), Morocco
Moderator: Matt Brewis, Financial Conduct Authority (FCA), Director of Insurance, United Kingdom

10:45-11:15 Coffee Break

11:15-11:45 **Conversation**
Operational resilience: just a question of governance?
Alberto Grigoletto, Group Head of Operational and ICT Risk, Assicurazioni Generali, Italy
Manuela Röser, Head of DORA Compliance Governance team, SAP, Germany
Moderator: Marc Andries, DORA Joint Oversight Director

11:45-12:30

Panel Discussion

Insurers' resilience during times of digital transformation

Bachir Baddou, Executive Vice President of the Moroccan Insurance Federation, Morocco
Mimoza Kaçi, General Executive Director, Albanian Financial Supervisory Authority, Albania
Barbara Richardson, Special Advisor, Arizona Department of Insurance and Financial Institutions (DIFI), United States
Thea Utoft Høj Jensen, Director General, Insurance Europe, Belgium
Moderator: Clement Cheung, Chief Executive Officer, Insurance Authority Hong Kong

12:30-14:00

Lunch Break

14:00-14:15

Statement

**Insurance supervision at geopolitical crossroads:
The EU perspective on global standards and resilience**

Ugo Bassi, Director of Banking, Insurance and Financial Crime, DG FISMA,
European Commission

14:15-15:10

Break-out Sessions

1. Protection gap in the event of natural catastrophes

Moderator: Benoît Waltregny, Deputy CEO & Regional Director, Lloyd's Europe

2. Emerging risks for insurers and IORPs

Moderator: Dieter Hendrickx, Head of Prudential Policy Insurance,
National Bank of Belgium

3. Innovation in reinsurance: opportunities and risks

Moderator: Marcelo Ramella, Director Financial Stability and Research Department,
Bermuda Monetary Authority

15:10-15:20

Coffee Break

15:20-16:05	<p>Panel Discussion Outcome of break-out sessions Benoît Waltregny, Deputy CEO & Regional Director, Lloyd's Europe Dieter Hendrickx, Head of Prudential Policy Insurance, National Bank of Belgium Marcelo Ramella, Director Financial Stability and Research Department, Bermuda Monetary Authority Moderator: Christian Thimann, Honorary Professor of Finance, Goethe University Frankfurt</p>
16:05-16:20	<p>Keynote Building resilience against money laundering and terrorism financing Bruna Szego, AMLA Chairperson</p>
16:20-16:30	<p>Closing Remarks Helmut Gründl, Director, ICIR, Goethe University Frankfurt</p>
16:30	Drinks and End of Conference



SPEAKERS



Marc Andries

DORA Joint Oversight Director for the European Supervisory Authorities (EBA, EIOPA, ESMA)

Marc Andries is the DORA Joint Oversight Director for the European Supervisory Authorities (EBA, EIOPA, ESMA), leading the new mandate of the authorities for the oversight of critical ICT providers to the European financial sector. He previously worked for the French supervisory authority and has extensive experience in ICT risk and payment security in international settings. Third-party risk is one of the key challenges for the digital resilience of the financial sector.



Bachir Baddou

CEO of CAT Insurance and Reinsurance & Executive Vice-President of the Moroccan Federation of Insurance

Bachir Baddou holds a master's degree in Economic Sciences from Université Pierre Mendès France of Grenoble and an MBA from the University of Sherbrooke (Canada). He spent over twelve years at LA MAROCAINE-VIE as General Manager. He currently holds the position of CEO of *CAT INSURANCE AND REINSURANCE*; which position he combines with the Executive Vice-President of Moroccan Federation of Insurance. Mr. Baddou is also Executive Vice-President of the Moroccan Marine Insurers Committee, Executive Vice-President of the Moroccan Central Insurance Office (the «Green Card» system), and Vice-President of GFIA (the Global Federation of Insurance Associations).



Luis Enrique Bandera

Superintendent of Insurance and Reinsurance of Panama

Luis Enrique Bandera is a respected leader in Latin America's insurance sector, currently serving as Superintendent of Insurance and Reinsurance of Panama. With over 30 years of experience, including executive roles at Munich Re and General de Seguros, he is known for driving regulatory innovation and for his strong commitment to ethics, education, and sustainable sector growth.



Ugo Bassi

Director of Banking, Insurance and Financial Crime, European Commission's Directorate General for Financial Stability, Financial Services and Capital Markets Union

Ugo Bassi is the Director of Banking, Insurance and Financial Crime at FISMA, the European Commission's Directorate General for Financial Stability, Financial Services and Capital Markets Union. Lawyer by profession, Ugo Bassi started his career as a 'référéndaire' at the European Court of Justice. In the last years, he held several management positions and was responsible for various post-crisis measures in the area of financial services and markets.



Matt Brewis

Director of Insurance, Financial Conduct Authority

Matt was appointed Director of Insurance in January 2020 following four years as the CEO's Chief of Staff. In his role, Matt is responsible for insurance policy and the supervision of 6,000 insurers, brokers and funeral plan providers across the UK. In the past five years Matt has been responsible for issues such as the FCA's work on motor and home insurance pricing reforms; the Supreme Court case to clarify Business Interruption policy wordings during the pandemic; and the FCA's report into multi-occupancy building insurance. Matt also leads on cross-organisational priorities around Appointed Representatives and motor finance. Prior to that, Matt worked at the Bank of England for 15 years.



Clement Cheung

Chief Executive Officer, Insurance Authority Hong Kong

Mr Cheung has been serving in the role as Chief Executive Officer of the Insurance Authority since 2018 after retiring from the civil service in 2017. Some major positions that he held include the Commissioner of Insurance (2006 to 2009), the Postmaster General (2009 to 2011), the Commissioner of Customs and Excise (2011 to 2015), and a political appointment as Secretary for the Civil Service (2015 to 2017). At the global and regional levels, Mr Cheung is a member of the Executive Committee of the International Association of Insurance Supervisors as well as the Chair of its Audit and Risk Committee from 2021 to 2025. He is also a member of the Asian Forum of Insurance Regulators and its Chairman from 2018 to 2023.



Jonathan Dixon
Secretary General, International Association of Insurance Supervisors

Jonathan Dixon is the Secretary General of the IAIS since November 2017. He has extensive experience in insurance regulation and supervision, previously serving on both the IAIS Executive and Implementation Committees, and the A2ii GC. Prior to this, Dixon held executive positions at the FSB of South Africa (SA) and worked on economic and financial sector policy at the National Treasury of SA.



Jon Godfread
Commissioner, North Dakota Insurance & Securities Department

Jon Godfread has served as North Dakota's 22nd Insurance Commissioner since his election in 2016. Godfread is a recognized leader in insurance policy innovation. His colleagues elected him to serve as the 2025 president of the National Association of Insurance Commissioners. Godfread holds a Juris Doctor and a Master of Business Administration (MBA) from the University of North Dakota. He earned his bachelor's degree in business with honors from the University of Northern Iowa.



Alberto Grigoletto
Group Head of Operational and ICT Risk at Assicurazioni Generali

Alberto Grigoletto is Group Head of Operational and ICT Risk at Assicurazioni Generali and CRO at the Generali company responsible for managing digital infrastructures at Group level. He leads the Generali strategy for operational and ICT risk, contributing to embed resilience into Generali's digital transformation journey. He played a key role in developing Generali's Operational Risk Internal Model under Solvency II and implementing ICT and Cyber Risk frameworks across the Generali Group.



Helmut Gründl
Professor of Finance, Goethe University Frankfurt

Helmut Gründl is a renowned professor in the field of insurance and risk management at Goethe University Frankfurt, where he conducts research on insurance regulation and teaches courses on insurance economics and corporate finance. He holds the Chair of Insurance, Insurance Supervision and Insurance Regulation at Goethe University and is the Director of the ICIR.



Katja Hanewald
**Associate Professor, School of Risk and Actuarial Studies,
The University of New South Wales**

Katja Hanewald is an Associate Professor in the School of Risk and Actuarial Studies at UNSW Sydney and President of the Asia-Pacific Risk and Insurance Association (APRIA). Her research focuses on longevity, healthy ageing, and insurance strategies for ageing populations. She has published in leading journals in insurance, actuarial science, economics, and health. Katja is a Co-Editor of the North American Actuarial Journal and an Editor of the Journal of Pension Economics and Finance.



Maximilian Happacher
Member of the Executive Board of ERGO International AG

Maximilian Happacher is a member of the Executive Board of ERGO International AG and has held senior executive roles within the ERGO Group since 2016. He brings over 25 years of experience in the insurance industry, including leadership roles in actuarial, controlling, and risk management functions. He served as President of the German Actuarial Association (DAV) and is currently Past President. He has been nominated as President-Elect of the International Actuarial Association (IAA).



Dieter Hendrickx

Head of Prudential Policy Insurance, National Bank of Belgium

Dieter Hendrickx holds an MSc degree in Business Engineering and Financial & Actuarial Engineering. He has worked for various financial institutions and regulatory bodies, and he is currently Head of Prudential Policy Insurance at the National Bank of Belgium. He is active in international organisations such as EIOPA and IAIS, where he currently serves as the Chair of the Macroprudential Committee.



Petra Hielkema

Chairperson, European Insurance and Occupational Pensions Authority

Petra is the Chairperson of EIOPA and has been leading the Authority since September 2021. In 2025, Petra is chairing the Joint Committee (the role rotates between the ESA Chairs). In that capacity she is also deputy Vice Chair of the ESRB Steering Committee and the ESRB General Board in 2025. Petra was appointed as Vice Chair of the IAIS Executive Committee in December 2024. Prior to this role Petra was Division Director of Insurance Supervision at De Nederlandsche Bank (DNB, the Dutch Central Bank) as well as Alternate Member of the EIOPA Board and Chair of the EIOPA Policy Committee. Petra joined DNB in February 2007 as a policy advisor, contributing to the development of Solvency II. Prior to joining the Dutch Central Bank fulfilled several roles working in Central Asia. Petra has a European Masters in Law & Economics and a Masters in Russian Studies.



Mimoza Kaçi

General Executive Director and board member of the Albanian Financial Supervisory Authority

Ms. Kaçi is the General Executive Director and board member of AFSA. With solid academic background in the financial field, in the past ten years she has led strategic initiatives in advancing the Albanian non-banking financial sector. Her dedication to modernize supervisory practices and regulatory frameworks, improving financial inclusion, and consumer protection in the insurance sector, is pivotal in Albania's EU integration process, as the lead negotiator of Chapter 9 Financial Services.



Marcelo Ramella

Director, Financial Stability and Research Department, Bermuda Monetary Authority

Marcelo is Director of Financial Stability and Research at the Bermuda Monetary Authority (BMA). Since joining BMA in 2005, Marcelo has focused on global reinsurance, in particular on innovative practices. Marcelo is Vice Chair of the IAIS Macprudential Committee. Marcelo is National Public Accountant (Argentina), has a Master in Business Administration from Bocconi University (Italy), an MSc in Organisational and Social Psychology from the London School of Economics and Political Science (LSE), and a PhD in Social Psychology from the LSE.



Siham Ramli

Director of Communication and International Relations, Supervisory Authority of Insurance and Social Welfare

Siham RAMLI joined ACAPS in Feb 2016 as Advisor to the Chairman and became Director of Communication & International Relations in Oct 2016. She represents ACAPS in bodies like IAIS, serving as Executive Committee Vice Chair for EMDEs (re-elected Dec 2024). Previously, she was senior advisor to the Minister of Economy and Finance (2007-2012) and strategic advisor in finance (2012-2016). She holds Master's degrees from Northeastern University and ISCAE, plus a journalism diploma.



Barbara Richardson

Special Advisor, Arizona Department of Insurance and Financial Institutions (DIFI)

Barbara D. Richardson joined the Arizona Department of Insurance and Financial Institutions (DIFI) in March 2023, originally as Director, and now as a Special Advisor. From 2016-2023, Richardson served as the Commissioner of the Nevada Division of Insurance, and from 2004-2016 was the Director of Operations and Fraud for the New Hampshire Insurance Department. She is an active member on NAIC committees, including Innovation Cybersecurity and Technology Committee, among others.



Manuela Röser

Head of DORA Compliance Governance team, SAP

Manuela Röser is an experienced leader at SAP, currently heading the DORA Compliance Governance team. With a strong background in strategy, operations, and customer engagement, she has driven major initiatives in digital transformation and regulatory readiness. With a strong focus on collaboration and trust, she supports SAP's transformation in a fast-changing regulatory landscape.



Bruna Szego

Chair of the Anti-Money Laundering Authority

Bruna Szego serves as the Chair of the Anti-Money Laundering Authority (AMLA), where she is tasked with developing the agency's operations and ensuring the successful implementation of its critical goals. Her priorities include establishing direct and indirect supervision mechanisms, coordinating the Financial Intelligence Units (FIUs), and setting standards across the EU to ensure efficient action against money laundering and terrorism financing.



Christian Thimann
Honorary Professor of Finance, Goethe University of Frankfurt

Prof. Dr. Christian Thimann is an Honorary Professor of Finance at the Goethe University Frankfurt and a fellow of the International Center for Insurance Regulation. He also works as Senior Adviser on insurance and finance, advising insurance and reinsurance groups as well as private equity and asset management companies on corporate strategy, capital and asset management as well as regulatory issues.



Thea Utoft Høj Jensen
Director General, Insurance Europe

Thea Utoft Høj Jensen is director general of Insurance Europe, the European insurance and reinsurance federation, and secretary general of the Global Federation of Insurance Associations (GFIA). With extensive experience in EU affairs, she previously served as senior managing director at FTI Consulting and financial counsellor for the Denmark to the EU. Thea holds a Master of Arts in Law from the University of Copenhagen. She is a Danish national, and calls Brussels her home since 2016.



Benoît Waltregny
Deputy CEO & Regional Director, Lloyd's Europe

Benoît has about 30 years of experience in the financial services industry, having held senior management and C-level positions in the banking and insurance sectors. He is responsible for Corporate Strategy, Customer Excellence, Legal, Regulatory, and Government Policy & Affairs for Lloyd's Europe. He is a member of the EIOPA - Insurance and Reinsurance Stakeholder Group (IRSG). Benoît is Maître de Conférences at HEC (ULg Business School). He holds Masters of Laws degrees of University of Liège (BE), University of East Anglia (UK) and Harvard Law School (US).





GENERAL INFORMATION

Organisational Details

Date

3 September 2025

Venue

Goethe University Frankfurt
Campus Westend
Room: Casino 1.801, 1st floor
Nina-Rubinstein-Weg 1
60323 Frankfurt am Main
Germany

Conference Language:

English

Contact:

International Center for Insurance Regulation (ICIR)
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CAMPUS WESTEND HOW TO REACH US

Google Maps
Campus Westend, Nina-Rubinstein-Weg 1

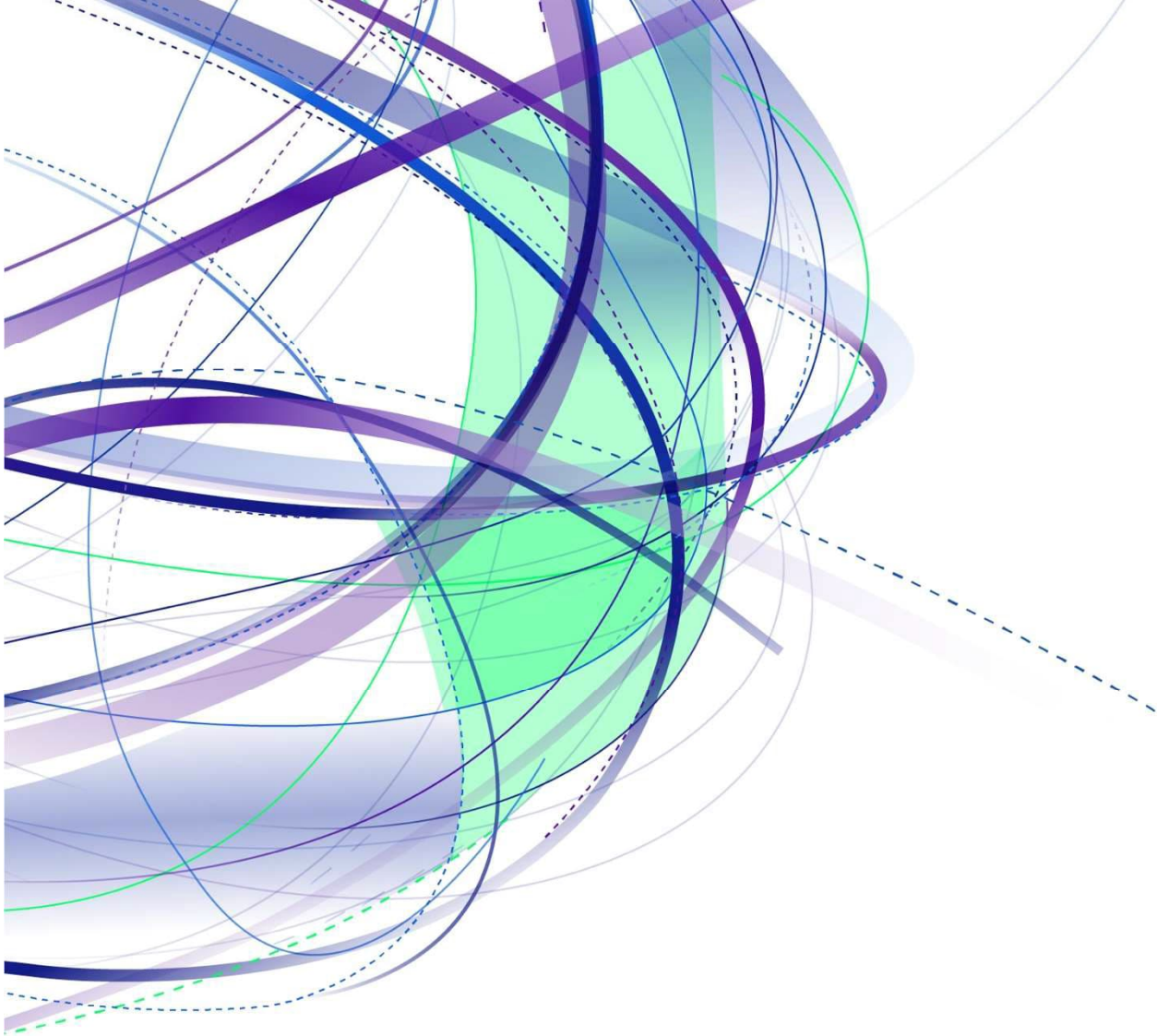
Public Transport:
The nearest stop / station is 'Holzhausenstraße'

Underground (U) and suburban (S) rail
Frankfurt Central Station: S1 – S9 train via Taunusanlage -> Hauptwache -> U1, U2, U3, U8 train via Eschenheimer Tor and Grüneburgweg -> Holzhausenstraße
Frankfurt Airport: S8, S9 train via Frankfurt Hauptbahnhof and Taunusanlage -> Hauptwache -> U1, U2, U3, U8 train via Eschenheimer Tor and Grüneburgweg -> Holzhausenstraße

Taxi
Campus Westend, Max-Horkheimer-Strasse







IMPRINT

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